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use globally and also its much discussed role in the 2008 financial crisis. † We have streamlined and greatly enhanced the readability of the discussion on the theory behind valuation techniques in Chapters 7 and 8. † In our Text and Cases edition, we have included new and updated Harvard Business School cases.

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Pref ace to the fifth edition This edition has been written to mark the 50th anniversary of the original publication of Gas Turbine Theory in 1951. The gas turbine was in its infancy when Cohen and Rogers laid the foundation of the basic theory of this new prime mover, including cycle design, aerodynamics and